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ACS Benefit Services Announces Partnership with Allegacy Benefit Solutions

Winston-Salem, NC, March 31, 2022 – ACS Benefit Services, a leading third-party administrator in the health benefits marketplace, has announced a new partnership with Allegacy Benefit Solutions, bringing a joint captive insurance solution for North Carolina employer groups.

"At ACS, we continue to break barriers within the employee benefits marketplace. Collaboration drives innovation, and we are delighted to partner with Allegacy Benefit Solutions on a new, joint captive insurance plan for North Carolina employer groups, giving them greater control over their medical spend and maximum flexibility in coverage capacity," said Kari L. Niblack, Esq., CEO ACS Benefit Services.

"This partnership allows Allegacy Benefit Solutions to create the best plan design for our clients, all while keeping an eye on helping manage their costs," says Sharon Yarborough, Senior Vice President of Sales, Allegacy Benefit Solutions. "ACS Benefit Services matches our commitment to innovation and growth and is the right strategic partner for us. This partnership allows us to support our clients with outstanding service, quality and flexibility."

While benefit costs can be challenging for businesses, often, captive insurance solutions can provide some predictability and consistency, helping employers control their medical spend. Captive insurance provides a great deal of flexibility for employers who want to design a unique benefits plan that is responsive to their employees' needs.

About ACS Benefit Services

At ACS Benefit Services, our sole focus is providing the most innovative products and services available in the health benefits marketplace—all backed with the highest level of customer support. Over the past four decades, we are proud to have remained a leading third-party administrator (TPA) by continuously focusing on the future of the industry and creating long-term health plan solutions for our employer groups that consistently deliver improved outcomes. For more information, visit <u>acsbenefitservices.com</u>.

About Allegacy Benefit Solutions

<u>Allegacy Benefit Solutions</u> is a wholly-owned CUSO, credit union service organization, of Allegacy Federal Credit Union. Allegacy Benefit Solutions is one of the largest privately owned benefits broker in the southeast and serves clients solutions that may include medical, vision and dental plans as well as disability insurance options, and supplemental coverages such as cancer and accident plans. The team also offers its clients business support roles for compliance, benefits administration and payroll needs, along with a variety of employee wellness assistance.